



TOP GLOVE CORPORATION BHD. (Company No. 474423-X)

A Public Company Listed on Main Market of Bursa Malaysia
 Manufacturer and Exporter of Latex Examination, Nitrile, Surgical, Household, Vinyl, Cleanroom, Industrial Gloves,
 CPE & TPE

The World's Largest Rubber Glove Manufacturer

Top Glove, Top Quality, Top Efficiency, Good Health, Safety First & Be Honest

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**CONDENSED CONSOLIDATED INCOME STATEMENT
 FOR THE THIRD QUARTER ENDED 31 MAY 2015**

	Current Quarter Ended	Corresponding Quarter Ended	Current Year To Date	Corresponding Year To Date
	31-May-2015	31-May-2014	31-May-2015	31-May-2014
	RM'000	RM'000	RM'000	RM'000
Revenue	661,190	573,998	1,801,065	1,696,255
Operating Expenses	(569,051)	(526,377)	(1,586,136)	(1,545,489)
Other Operating Income	9,538	6,742	23,160	15,327
Profit From Operations	101,677	54,363	238,089	166,093
Finance Costs	(965)	(458)	(3,330)	(1,085)
Share of results of associates	(131)	1,208	(5,541)	2,054
Profit Before Tax	100,581	55,113	229,218	167,062
Taxation	(27,921)	(12,125)	(51,252)	(29,908)
Profit Net of Tax	72,660	42,988	177,966	137,154
Profit Attributable to :				
Owners of the Company	72,274	42,373	177,026	134,204
Minority Interest	386	615	940	2,950
	72,660	42,988	177,966	137,154
Earnings Per Share (sen)				
Basic	11.70	6.83	28.67	21.63
Diluted	11.69	6.82	28.64	21.60

The Condensed Consolidated Income Statement should be read in conjunction with the
 Annual Financial Report for the financial year ended 31 August 2014

TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MAY 2015**

	Current Quarter Ended	Corresponding Quarter Ended	Current Year To Date	Corresponding Year To Date
	31-May-2015	31-May-2014	31-May-2015	31-May-2014
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	72,660	42,988	177,966	137,154
Other comprehensive income:				
Net movement on available-for-sale financial assets	(893)	(3,103)	6,753	(547)
Foreign currency translation	(1,709)	(4,004)	13,072	(1,787)
Net movement on cash flow hedge	-	4,527	-	23,213
Other comprehensive income	(2,602)	(2,580)	19,825	20,879
Total comprehensive income	70,058	40,408	197,791	158,033
Total comprehensive income attributable to:				
Owners of the Company	69,757	39,927	196,574	155,090
Minority Interest	301	481	1,217	2,943
	70,058	40,408	197,791	158,033

The Condensed Consolidated Income Statement should be read in conjunction with the
Annual Financial Report for the financial year ended 31 August 2014

TOP GLOVE CORPORATION BHD.(Company No. 474423-X)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2015**

	Unaudited as at 31-May-2015 RM'000	Audited as at 31-Aug-2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,079,787	995,242
Land use rights	38,744	42,068
Investment in associates	10,668	20,058
Deferred tax assets	11,372	12,825
Investment securities	145	145
Goodwill	22,805	22,805
	1,163,521	1,093,143
Current Assets		
Inventories	199,679	207,377
Trade and other receivables	365,500	288,863
Other current assets	7,896	2,770
Investment securities	452,166	154,322
Cash and bank balances	263,646	184,030
Derivative financial instruments	-	2,662
	1,288,887	840,024
Total Assets	2,452,408	1,933,167
EQUITY AND LIABILITIES		
Current Liabilities		
Trade and other payables	289,038	267,006
Other current liabilities	59,159	38,112
Short term borrowings	382,530	178,179
Tax payable	31,502	2,530
Derivative financial instruments	3,639	-
Dividend payable	49,663	-
	815,531	485,827
Net Current Assets	473,356	354,197
Non-Current Liabilities		
Long term borrowings	112,121	2,540
Deferred tax liabilities	47,272	47,250
	159,393	49,790
Total Liabilities	974,924	535,617
Net Assets	1,477,484	1,397,550
Equity Attributable to Equity Holders of the Company		
Share capital	310,396	310,332
Share premium	181,187	180,673
Treasury shares	(14,722)	-
Retained earnings	952,767	880,864
Other reserves	42,478	21,520
	1,472,106	1,393,389
Minority Interest	5,378	4,161
Total Equity	1,477,484	1,397,550
Total Equity and Liabilities	2,452,408	1,933,167
Net Tangible Assets per share (RM)	2.34	2.21
Net Assets per share (RM)	2.38	2.25

The Condensed Consolidated Balance Sheet should be read in conjunction with the
Annual Financial Report for the financial year ended 31 August 2014

TOP GLOVE CORPORATION BHD

(Company No. 474423-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MAY 2015**

	← Attributable to Equity Holders of the Company →												
	Equity attributable to owners of the parent, total RM'000	← Non distributable						→ Distributable					
Equity, total RM'000	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign exchange reserve RM'000	Cash flow hedge reserve RM'000	Legal reserve RM'000	Share option reserve RM'000	Fair value adjustment reserve RM'000	Other reserve RM'000	Retained earnings RM'000	Minority Interest RM'000		
9 Months Ended 31 May 2015													
Opening balance at 1 September 2014	1,397,550	1,393,389	310,332	180,673	-	6,485	-	3,781	10,200	1,054	-	880,864	4,161
Total comprehensive income	197,790	196,573	-	-	-	12,794	-	-	-	6,753	-	177,026	1,217
Transactions with owners													
Issuance of ordinary shares pursuant to ESOS	2,094	2,094	64	514	-	-	-	-	1,411	-	-	105	-
Purchase of treasury shares	(14,722)	(14,722)	-	-	(14,722)	-	-	-	-	-	-	-	-
Dividend on ordinary shares	(105,228)	(105,228)	-	-	-	-	-	-	-	-	-	(105,228)	-
Closing balance at 31 May 2015	<u>1,477,484</u>	<u>1,472,106</u>	<u>310,396</u>	<u>181,187</u>	<u>(14,722)</u>	<u>19,279</u>	<u>-</u>	<u>3,781</u>	<u>11,611</u>	<u>7,807</u>	<u>-</u>	<u>952,767</u>	<u>5,378</u>
9 Months Ended 31 May 2014													
Opening balance at 1 September 2013	1,357,841	1,331,852	310,110	180,174	-	11,058	(31,393)	4,434	11,054	1,638	-	844,777	25,989
Total comprehensive income	158,033	155,090	-	-	-	(1,780)	23,213	-	-	(547)	-	134,204	2,943
Transactions with owners													
Issuance of ordinary shares pursuant to ESOS	1,854	1,854	207	2,693	-	-	-	-	(1,046)	-	-	-	-
Accretion of a subsidiary	(73,184)	(48,575)	-	-	-	-	-	-	-	-	(48,575)	-	(24,609)
Dividend on ordinary shares	(99,292)	(99,292)	-	-	-	-	-	-	-	-	-	(99,292)	-
Dividend paid to non-controlling interest	(579)	-	-	-	-	-	-	-	-	-	-	-	(579)
Closing balance at 31 May 2014	<u>1,344,673</u>	<u>1,340,929</u>	<u>310,317</u>	<u>182,867</u>	<u>-</u>	<u>9,278</u>	<u>(8,180)</u>	<u>4,434</u>	<u>10,008</u>	<u>1,091</u>	<u>(48,575)</u>	<u>879,689</u>	<u>3,744</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the
Annual Financial Report for the financial year ended 31 August 2014

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MAY 2015**

	Current Year To Date Ended 31-May-2015 RM'000	Corresponding Year To Date Ended 31-May-2014 RM'000
Cash Flows From Operating Activities		
Profit before taxation	229,218	167,062
Depreciation	72,390	68,698
Other adjustments	13,493	(3,021)
Operating profit before changes in working capital	315,101	232,739
Changes in working capital		
Net change in current assets	(74,063)	8,198
Net change in current liabilities	43,100	53,962
Cash flows from operating activities	284,138	294,899
Interest paid	(3,330)	(1,085)
Tax paid	(20,828)	(28,233)
Net cash flows from operating activities	259,980	265,581
Cash flows from investing activities		
(Purchase) / Proceed from disposal of investment securities	(261,146)	69,448
Purchase of property, plant and equipment	(153,611)	(116,944)
Additional investment in subsidiary	-	(73,184)
Net cash flows used in investing activities	(414,757)	(120,680)
Cash flows from financing activities		
Dividend paid on ordinary shares	(55,565)	(55,848)
Dividend paid to non-controlling interest	-	(579)
Dividend received from associate	3,983	-
Proceeds from issuance of shares	2,094	1,854
Purchase of treasury shares	(14,722)	-
Increase in borrowings	298,603	131,789
Net cash flows generated from financing activities	234,393	77,216
Net change in cash and cash equivalents	79,616	222,117
Cash and cash equivalents at beginning of year	184,030	123,111
Cash and cash equivalents at end of period	263,646	345,228
Breakdown of cash and cash equivalents at end of period		
Bank and cash balances	263,646	345,228

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the financial year ended 31 August 2014



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2015

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysia Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2014. The explanatory notes attached to the interim financial statements provide an explanation of events and transaction that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2014.

The audited financial statements of the Group for the year ended 31 August 2014 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"). The significant accounting policies and method of computations adopted in preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Company for the financial year ended 31 August 2014.

2. Auditors' report

The audited financial statements for the financial year ended 31 August 2014 was not subject to any qualification.

3. Seasonal or cyclical factors

The operations of the Group were not affected by any seasonal or cyclical factors in view of its well-diversified world markets and the nature of the Company's products being disposable gloves.

4. Extraordinary and exceptional items

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 31 May 2015.

5. Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year-to-date.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2015 (CONTINUED)

6. Changes in debts and equity securities

During the quarter ended 31 May 2015, a total of 68,700 new ordinary shares of RM0.50 each were issued and allotted pursuant to the exercise of the ESOS II. The details of the issued and paid-up capital of the Company as at 31 May 2015 are as follows:-

	No. of shares	RM
As at 28 February 2015	620,723,662	310,361,831
Ordinary shares issued pursuant to the ESOS	68,700	34,350
As at 31 May 2015	620,792,362	310,396,181

During the year, the Company repurchased 3,324,400 ordinary shares from the open market at an average price of RM4.43 per share. The total consideration paid including transaction costs was RM14.722 million, which was financed by internally generated funds. Of the total 620,792,362 issued and fully paid ordinary shares as at 31 May 2015, 3,324,400 ordinary shares are held as treasury shares by the Company.

Other than the above, there were no issuance and repayment of debt and equity securities, share cancellations and resale of treasury shares for the financial year-to-date.

7. Dividends paid

For the financial year ended 31 August 2014, the Company:-

- On 17 July 2014, paid a 1st interim single tier dividend of 7 sen per ordinary share amounting to RM43.44 million.
- On 29 January 2015, a final single tier dividend of 9 sen per ordinary share amounting to RM55.57 million for the financial year ended 31 August 2014.

The total dividend paid by the Company in respect of the financial year ended 31 August 2014 was 16 sen per ordinary share represented by a payment of approximately RM99.01 million.

The Company has adopted dividend policy to declare and pay annual dividends of not less than 50% of its profit after tax and minority interest.

Record of dividends paid:-

Financial Year	Dividend per share (sen)	Total Dividend (RM'000)
2014	16.00	99,009
2013	16.00	99,252
2012	16.00	99,038
2011	11.00	68,035
2010	16.00	98,877
2009	11.00	65,873
2008	5.50	32,389
2007	4.61	27,435
2006	3.67	21,173
2005	2.66	14,110
2004	2.36	12,295
2003	1.85	9,550
2002	0.56	2,808
2001	0.80	4,000
Total		653,844

Note : Net dividend per share has been adjusted to reflect :

- Subdivision of shares from one ordinary share of RM1.00 to two ordinary shares of RM0.50 each which was completed in February 2005.
- Bonus issue of 30% in April 2002, 40% in April 2003, 40% in February 2007 and 100% in July 2010.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2015 (CONTINUED)

8. Segmental reporting

- a. Primary reporting segment – Geographical segments.

The Group operates in three principal geographical areas of the world and is primarily involved in the gloves manufacturing industry.

The Directors are of the opinion that all inter-segment transaction have been entered into the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

9 months ended 31 May 2015

	Malaysia RM'000	Thailand RM'000	China RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
External sales	1,480,265	136,450	69,589	114,761	-	1,801,065
Inter-segment sales	50,141	197,493	1,676	-	(249,310)	-
Total Revenue	<u>1,530,406</u>	<u>333,943</u>	<u>71,265</u>	<u>114,761</u>	<u>(249,310)</u>	<u>1,801,065</u>
Result						
Segment profit	202,533	14,334	4,358	16,864	-	238,089
Finance cost						(3,330)
Share of results of Associates						<u>(5,541)</u>
Profit before tax						<u>229,218</u>
Assets						
Segment assets	1,642,841	186,675	55,921	533,498	-	<u>2,418,935</u>
Goodwill						<u>22,805</u>
Investment in Associates						<u>10,668</u>
Liabilities						
Segment liabilities	751,647	33,529	9,409	180,339	-	<u>974,924</u>
Other information						
Capital expenditure	149,054	3,482	579	496	-	<u>153,611</u>

- b. Secondary reporting segment – Business segments

As the Group is principally involved in gloves manufacturing industry, segment reporting by business segment is not prepared.

9. Valuation of property and equipment

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

10. Material events subsequent to the end of the interim report

There were no significant subsequent events after the end of the interim period to the date of this announcement, which will materially affect the earnings or income of the Group.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2015 (CONTINUED)

11. Changes in the composition of the Group

There were no significant changes in the composition of the Group for the quarter under review, including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring and discontinuing operations.

12. Contingent liabilities

There were no significant changes in contingent liabilities since the last annual balance sheet date and there were no contingent liabilities pending at the date of this report.

13. Capital commitments

As at the end of the reporting quarter, the Company had commitments for approved and contracted for capital expenditures amounting approximately to RM49.5 million.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

14. Review of performance

Top Glove's performance for the third quarter ("3QFY15") and nine months ("9MFY15") ended 31 May 2015 compared with the corresponding periods last financial year is as tabled below:

	3QFY15	3QFY14	Variance	9MFY15	9MFY14	Variance
	RM'mil	RM'mil	%	RM'mil	RM'mil	%
Revenue	661.2	574.0	15.2	1,801.1	1,696.3	6.2
PBT	100.6	55.1	82.6	229.2	167.1	37.2
PBT Margin	15.2%	9.6%	58.3	12.7%	9.9%	28.3

Setting a new record, Top Glove delivered its best performance since its listing on Bursa Malaysia in March 2001.

The 3QFY15 Profit Before Tax came in at RM100.6 million, a 82.6% surge against the corresponding period last year, while revenue was recorded at RM661.2 million, representing double-digit growth of 15.2% year-on-year.

Top Glove also posted strong results for 9MFY15. Profit Before Tax was RM229.2 million, which already represents 106% of FY2014's full year achievement and demonstrates growth of 37.2% against 9MFY14. Meanwhile, Revenue rose 6.2% to RM1.8 billion against the same period last year.

The impressive growth figures were attributed to higher sales volume, an upturn of about 10% compared with 2QFY15 and 3QFY14, stemming from continued robust demand for both natural rubber and nitrile gloves. Top Glove is also reaping in fuller measure the benefits of automation and reengineering, as well as production line upgrading and glove quality improvement initiatives. Another factor significantly contributing to its performance was better margins from more advanced and efficient glove factories. Moreover, tailwinds in the form of a stronger US Dollar and softer raw material prices also contributed to its earnings.

Compared with 2QFY15, average natural rubber latex prices increased by 6% to RM3.85/kg while average nitrile latex prices decreased by 7% to USD0.96/kg.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MAY 2015 (CONTINUED)****14. Review of performance (continued)**

The financial results of Top Glove since financial year 2005 are as follow:

RM 'mil	Financial year ended 31 August											Average margin (from 2001- 9MFY15)
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	9MFY15 (unaudited)	
Revenue	641.8	992.6	1,228.8	1,377.9	1,529.1	2,079.4	2,053.9	2,314.5	2,313.2	2,275.4	1,801.1	
EBITDA	89.2	130.3	175.7	197.8	287.5	364.7	207.3	310.0	323.3	312.1	304.9	
EBITDA margin	13.9%	13.1%	14.3%	14.4%	18.8%	17.5%	10.1%	13.4%	14.0%	13.7%	16.9%	14.8%
PBT	65.7	91.8	118.6	134.6	222.0	305.0	145.5	240.7	242.2	216.3	229.2	
PBT margin	10.2%	9.2%	9.7%	9.8%	14.5%	14.7%	7.1%	10.4%	10.5%	9.5%	12.7%	10.9%
Taxation	7.5	7.0	29.9	26.5	53.9	54.6	30.3	33.4	39.4	32.7	51.2	
PAT	58.2	84.8	88.7	108.1	168.1	250.4	115.1	207.3	202.8	183.6	178.0	
PAT margin	9.1%	8.5%	7.2%	7.8%	11.0%	12.0%	5.6%	9.0%	8.8%	8.1%	9.9%	9.2%

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MAY 2015 (CONTINUED)**
15. Quarterly profit before tax (PBT) comparison with preceding quarter

	3QFY15 RM'mil	2QFY15 RM'mil	Variance %
Revenue	661.2	572.2	15.6
PBT	100.6	69.6	44.5
PBT margin	15.2%	12.2%	24.6

Revenue increased by 15.6% to RM661.2 million, while Profit Before Tax rose by 44.5% to RM100.6 million. The increase mainly attributed to higher sales volume, ongoing efficiency and quality enhancement initiatives, low raw material prices and a stronger US Dollar.

16. Commentary on prospects and targets

To leverage the strong global demand, Top Glove will continue to expand its production capacity. Its new optimised facilities will feature faster, more efficient and technologically-advanced production lines that enable factories to operate more profitably. Currently in progress are expansion plans for Factory 27 in Lukut, Port Dickson (to be completed by January 2016) and Factory 6 in Thailand (to be completed by July 2016), as well as the construction of a new facility in Klang, Factory 30 (to be completed by December 2016) which will respectively bring the number of production lines and capacity to 540 and 52.4 billion gloves per annum. To complement organic expansion, Top Glove is also keenly pursuing M&A opportunities that synergise with its current business, in similar or related industries, with a view to increasing its revenue and profit base.

In keeping with its commitment to deliver shareholder value, Top Glove declared an interim dividend of 8 sen per ordinary share, an increase from 7 sen last year, which is payable on 15 July 2015.

As at 31 May 2015, Top Glove maintained a healthy balance sheet, strengthened by a positive net cash position of RM221.1million.

Notwithstanding robust third quarter results, Top Glove is mindful of potential challenges ahead. Prices of raw materials and crude oil are on the uptrend, while competition continues to intensify. Very recently, the government also announced an increase in the natural gas tariff for commercial and industrial sectors effective 1 July 2015. However, Top Glove expects to mitigate the adverse effects with on-going quality and efficiency enhancements, and cost control measures. In terms of outlook, it remains upbeat on industry prospects and believes that as an essential item in the healthcare sector, the demand for gloves will keep growing steadily at a rate of 5% to 6% every year.

17. Variance of actual profits from forecast profits

Not applicable as no profit forecast was issued.

18. Taxation

	Quarter Ended		Year To Date Ended	
	31 May 2015 RM'000	31 May 2014 RM'000	31 May 2015 RM'000	31 May 2014 RM'000
Income tax				
- Current year	23,750	13,853	47,032	28,982
- Under/(Over) provision in previous year	2,767	(3,161)	2,767	(2,663)
Deferred taxation	1,404	1,433	1,453	3,589
	<u>27,921</u>	<u>12,125</u>	<u>51,252</u>	<u>29,908</u>

The effective tax rate of the Group is lower than the statutory tax rate due to the tax incentives available to Malaysia and certain overseas subsidiaries.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2015 (CONTINUED)

19. Profit/(loss) on sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties during the current quarter and financial year-to-date.

20. Purchase and disposal of quoted securities

There was no purchase or disposal of quoted securities by the Group for the current quarter and financial year-to-date.

21. Status of corporate proposals announced

There were no corporate proposals announced which remain uncompleted during the quarter under review as at the date of this report.

22. Group borrowings

The Group borrowings as at 31 May 2015 were as follows:-

	As at 31 May 2015 RM'000	As at 31 May 2014 RM'000
Short term borrowings		
Unsecured	382,376	187,420
Secured	154	132
	382,530	187,552
Long term borrowings		
Unsecured	109,306	-
Secured	2,815	2,627
	112,121	2,627
Total borrowings	494,651	190,179

Borrowings are mainly denominated in US Dollar amounting to USD127.8 million as at 31 May 2015 (31 May 2014: USD59.2 million).

23. Fair value hierarchy

The Group uses the following hierarchy in determining the fair value of all financial instruments carried at fair value :

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs that are based on observable market data, either directly or indirectly

Level 3 – Inputs that are not based on observable market data

As at 28 February 2015, the Group held the following financial assets and liabilities that are measured at fair value :-

	Level 1 RM'000	Level 2 RM'000	Total RM'000
Assets measured at fair value:			
Available-for-sale financial assets	452,166		452,166
Liabilities measured at fair value:			
Derivative financial instruments		3,639	3,639

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MAY 2015 (CONTINUED)****24. Realised and Unrealised Profits/Losses**

	As at 31 May 2015 RM'000	As at 31 May 2014 RM'000
Total retained earnings of the company and its subsidiaries:		
- Realised	1,012,786	928,509
- Unrealised	(51,506)	(35,765)
	<u>961,280</u>	<u>892,744</u>
Less : Consolidation adjustments	(8,513)	(13,055)
Total group retained earnings as per consolidated accounts	<u>952,767</u>	<u>879,689</u>

25. Notes to the Statement of Comprehensive Income

Profit for the period has been arrived at after crediting / (charging) the following items:-

	Quarter ended 31 May 2015 RM'000	Year To Date Ended 31 May 2015 RM'000
Interest income	7,275	17,151
Other income including investment income	2,624	6,310
Interest expenses	(965)	(3,330)
Depreciation and amortization	(25,385)	(72,390)
Foreign exchange loss	(6,235)	(10,206)
Fair value loss on foreign exchange contracts	(618)	(6,301)

26. Material litigation

The Company and its subsidiaries are not engaged in any material litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Company and its subsidiaries, and the Directors do not know of any proceedings pending or threatened or of any fact likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Company or subsidiaries.

27. Dividends

The Board of Directors has on today, 17 June 2015, declared a first single tier interim dividend of 8 sen per ordinary share payable on 15 July 2015, amounting to approximately RM49.7 million for the quarter ended 31 May 2015.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MAY 2015 (CONTINUED)****28. Earnings per share**

	Quarter Ended		Year To Date Ended	
	31 May 2015	31 May 2014	31 May 2015	31 May 2014
Net profit attributable to owners of the Company shareholders (RM'000)	<u>72,274</u>	<u>42,373</u>	<u>177,026</u>	<u>134,204</u>
<u>Basic</u>				
Weighted average number of ordinary shares in issue ('000)	<u>617,529</u>	<u>620,443</u>	<u>617,390</u>	<u>620,475</u>
Basic earnings per share (sen)	<u>11.70</u>	<u>6.83</u>	<u>28.67</u>	<u>21.63</u>
<u>Diluted</u>				
Weighted average number of ordinary shares in issue ('000)	<u>617,529</u>	<u>620,443</u>	<u>617,390</u>	<u>620,475</u>
Effect of dilution : share options ('000)	<u>695</u>	<u>880</u>	<u>695</u>	<u>880</u>
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	<u>618,224</u>	<u>621,323</u>	<u>618,085</u>	<u>621,355</u>
Diluted earnings per share (sen)	<u>11.69</u>	<u>6.82</u>	<u>28.64</u>	<u>21.60</u>